

APPENDIX 1:

POLICY STATEMENT OF IMPARTIALITY

1. KBS understands the possible influence that can be exerted on it as an organization and/or on its personnel when validating and/or verifying/certifying CDM and other GHG program project activities/ PoA and stresses its commitment to fully address that issue.
2. KBS is committed to ensure integrity at all times in its CDM and other GHG Program validation and verification/certification activities/ PoA, to act impartially and avoid any conflict of interest that may compromise its ability to make impartial decisions.
3. KBS ensures that:
 - a) There are no constraints that might influence judgement or endanger independence of judgement in relation to validation and/or verification/certification activities/PoA, inter alia, by having sufficient resources either internal or external.
 - b) No conflict of interest exists between its functions as a DOE/VVB, those of other parts of the organization and those of the related bodies.
 - c) KBS and its personnel have no relationship based on ownership, governance, management, personnel, shared resources, finances, contracts, marketing and payment of a sales commission or other inducement for the referral of new clients, etc that creates threats to its impartiality.
4. KBS ensures its impartiality by:
 - a) Having a clearly defined institutional structure and impartiality policy and procedures, appropriate implementation of these policy and procedures and operation and conduct of its activities.
 - b) Managing conflict of interest and ensuring the objectivity of validation and/or verification/certification functions.
 - c) Taking action to respond to any threats to its impartiality arising from the actions of other parts of the organization, persons outside of the organization, subcontractors, related bodies or other bodies or organizations.
 - d) Maintaining a professional environment and culture in the organization that supports the behaviour of all personnel that is consistent with impartiality.

Managing Director

Dated 28 Nov 2023